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NONE

0001174720
Director

Itron, Inc.
0000780571
91-1011792

01/02/03
4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

- 1. Name and Address of Reporting Person(s)
Bracy, Michael B.
2818 N. Sullivan Road

Spokane, WA 99216-1897
- 2. Issuer Name and Ticker or Trading Symbol
Itron, Inc. (ITRI)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year
1/2/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Director
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3) Trans- action Code Code V	4) Securities Acquired (A) or Disposed of (D) Amount	5) Amount of Securities Beneficially Owned at End of Month	6) Nature of Ownership D or I	7) Nature of Indirect Beneficial Ownership
Common Stock	01/02/03	A (1)	879	A	24,255	D Direct

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D	6) Date Exercisable and Expiration Date Exercisable Expiration
-	-	-	-	-	-

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Trans- action Date	7) Title and Amount of Underlying Securities Title	8) Price of Deri- vative Security Amount or Number of Shares	9) Number of Derivative Securities Beneficially Owned at End of Month	10) Nature of Ownership D or I	11) Nature of Indirect Beneficial Ownership
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Explanation of Responses:

(1)
Shares received in lieu of Directors fee pursuant to the Itron, Inc. 2000 Stock Incentive Plan.

SIGNATURE OF REPORTING PERSON
/S/ By: Marilyn R. Blair, as attorney-in-fact
For: Michael B. Bracy
DATE 01/02/03